

BRS morning shout

21 - September - 2023

Economic News	Links
Sri Lanka's Treasuries yields fell at Wednesday's auction with all offered 170 billion rupees of bills sold, data from the state debt office showed.	https://economynext.com/sri-lanka-3-12-month-bill-yields-down-132074/
Sri Lanka state salary bill as a share of taxes has fallen to 55 percent of taxes in the first four months of 2023, from 72 percent last year, official data shows.	https://economynext.com/sri-lanka-state-salary-bill-down-to-55-pct-of-taxes-in-early-2023-132088/
Business news	
Sri Lanka plans to get 500 megawatts (MW) from the proposed India-Sri Lanka energy grid which is expected to be operational by 2030, General Manager of the Ceylon Electricity Board (CEB) Rohan Seneviratne said.	https://www.themorning.lk/articles/0o9MwCqnyzqXltkluOc8
Oil prices fell yesterday (20) ahead of the United States (US) Federal Reserve's (the Fed's) interest rate decision, with investors uncertain when peak rates will be hit and how much of an impact it will have on energy demand.	https://www.themorning.lk/articles/TB5zZRyNtpRpxdYu6t
Colombo Port City (CPC) has received 17 investment proposals which currently await regulations to be in place to initiate work at the financial city, State Minister of Investment Promotion Dilum Amunugama said.	https://www.themorning.lk/articles/OlWu8vKbcMVleAmlvSGP
Political news	
In a fiery speech delivered in Parliament on Tuesday, main Opposition SJB MP and Public Finance Committee Chair Harsha de Silva criticised the Sri Lankan Government's latest move—the introduction of the online safety bill.	https://www.ft.lk/front-page/Harsha-says-Online-Safety-Bill-regressive-and-stifling-investment-freedom-of-speech/44-753243
International news	
Oil prices fell in early Asian trade on Thursday after falling by the most in a month in the previous session on U.S. interest rate hike expectations, and ahead of a steer from other central banks on their rate outlooks.	https://www.reuters.com/markets/commodities/oil-prices-fall-ahead-more-central-bank-steers-interest-rates-2023-09-21/
Asian stocks followed Wall Street's lead on Thursday, dipping across the board as investors interpreted the U.S. Federal Reserve's latest policy statements as signalling higher-for-longer interest rates.	https://www.reuters.com/markets/global-markets-wrapup-1-2023-09-21/

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Market Indices

	Current	Previous	Year open	Day's %	YTD %
ASPI	11,274.33	11,248.50	8,489.66	0.23%	32.80%
S&P SL 20	3,172.81	3,167.65	2,635.63	0.16%	20.38%

Forex market

	Buying	Selling	Year open	Bid-Ask Spread	YTD %
USD	318.70	329.94	371.61	-3.41%	-11.2%
GBP	393.73	410.55	449.46	-4.10%	-8.7%
EUR	338.99	354.66	397.98	-4.42%	-10.9%
JPY	2.15	2.25	2.82	-4.32%	-20.3%

Commodity Prices

	Current	Previous	Year open	Day's %	YTD %
Gold (USD/Ounce)	1,946.60	1,952.00	1,824.60	-0.3%	6.7%
Copper (USD/Pound)	3.74	3.76	3.83	-0.5%	-2.3%
Aluminium (USD/MT)	2,202.00	2,174.50	2,371.50	1.3%	-7.1%
Crude Oil (USD/Barrel)	90.27	90.90	78.36	-0.7%	15.2%
Cotton (US ?/Pound)	86.61	87.42	82.59	-0.9%	4.9%
Sugar (US ?/Pound)	27.20	27.70	20.33	-1.8%	33.8%
Palm Oil (USD/MT)	792.94	798.59	866.32	-0.7%	-8.5%

Market Rates

	Current	Week ago	Year open	Yearly %
182 day T bill	15.19	15.36	32.20	-52.8%
364 day T bill	13.35	13.58	29.27	-54.4%
AWPR	15.21	15.14	27.24	-44.2%
AWLR	16.90	17.51	18.42	-8.3%
AWDR	14.15	14.76	14.06	0.6%
AWFDR	18.26	19.02	18.49	-1.2%

CBSL holdings in govt securities (LKR bn)

	Current	Previous	Year open	YTD %
Market liquidity - Surplus/(Deficit) (LKR bn)	-32.35	-76.99	-231.25	-86.0%
CBSL holdings in govt securities (LKR bn)	2,556.62	2,556.62	2,598.18	-1.6%

